

Regd. Office:

411, Arunachal Building,
19 Barakhamba Road,
Cannaught Place New Delhi-110001

Corp. Office :

Plot No. 10, Sector 156
Noida (GB Nagar)-201307

Works :

Plot no. 102, Sector-07, IIE,
Sidcul Haridwar, 249403
India

Date: - 07th November, 2025

BSE Limited Dalal Street, Phiroze Jeejeebhoy Towers, Mumbai 400 001 Scrip Code: 543923	The National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051. Symbol: IKIO
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Sub: Outcome of Board Meeting held on 07th November, 2025 and Un-audited Financial Results for the second quarter and half year ended 30th September, 2025

Dear Sir/Ma'am,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held today i.e. on 07th November, 2025 has, interalia, considered and approved the following business:

1. Un-audited Financial Results (Standalone and Consolidated) for the second quarter and half year ended 30th September, 2025 with Limited Review report thereon as issued by Statutory Auditor - M/S BGJC & Associates LLP, Chartered Accountants;
2. Extension of appointment of M/s. Shiv Saroj & Associates, Chartered Accountants (FRN: 019715N), as the Internal Auditor of the Company for a further period of six months, i.e., from 1st October, 2025 to 31st March, 2026.

In compliance with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023. The requisite details as prescribed under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are enclosed herewith as **Annexure-A**.

3. The amendment in the Code of Conduct for Prevention of Insider Trading of the Company, whereby the Trading Window for all Insiders shall remain closed from the end of every quarter till 48 hours after the declaration of financial results, in place of the earlier provision wherein the trading window was closed seven days prior to the end of each quarter.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith:

1. Un-audited Financial Results (Standalone and Consolidated) for the second quarter and half year ended 30th September, 2025;
2. Limited Review Report on Un-audited Financial Results (Standalone and Consolidated) as issued by Statutory Auditors — M/S BGJC & Associates LLP, Chartered Accountants for the second quarter and half year ended 30th September, 2025;



3. Statement of Assets & Liabilities (Standalone and Consolidated) for the half year ended 30th September, 2025; and
4. Cash Flow Statements (Standalone and Consolidated) for the half year ended 30th September, 2025.

The meeting of the Board of Directors commenced at 04:30 P.M. and concluded at 07:30 P.M.

You are requested to take the same on record.

Thanking You,

For IKIO Technologies Limited

SANDEEP
KUMAR
AGARWAL

Digitally signed by
SANDEEP KUMAR
AGARWAL
Date: 2025.11.07
20:13:18 +05'30'

Sandeep Kumar Agarwal

Company Secretary & Compliance Officer



Annexure-A

Details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

S. No.	Particulars	Detail
	Name	M/s. Shiv Saroj & Associates, Chartered Accountants (FRN: 019715N)
1	Reason for change viz. Re-appointment, resignation, removal, death or otherwise;	Re-appointment
2	Date of Re-appointment	07 th November, 2025
3	Period of Re-appointment	Re-Appointment for a period of six months from 1 st October, 2025 to 31 th March, 2026.
4	Brief profile;	<p>Shiv Saroj & Associates is a professionally managed Delhi based Chartered Accountancy partnership firm and a Peer Reviewed Firm (Certificate No. 013836), having an existence of nearly 22 years.</p> <p>The team consists of distinguished chartered accountants, corporate financial advisors and tax consultants. The firm represents a combination of specialized skills, which are geared to offers sound financial advice and personalized proactive services. Those associated with the firm have regular interaction with industry and other professionals which enables the firm to keep pace with contemporary developments and to meet the needs of its clients.</p>



Independent Auditor's Review Report on Standalone Unaudited Quarterly Results and Year to date Financial Results of IKIO Technologies Limited pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors of IKIO Technologies Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results ("the Statement") of IKIO Technologies Limited (formerly IKIO Lighting Limited) ("the Company"), for the quarter ended September 30, 2025 and year to date results for the period April 01, 2025 to September 30, 2025 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ('the Act') and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard prescribed under Section 133 of the Act and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BGJC & Associates LLP

Chartered Accountants

Firm's Registration No. 003304N/N500056

Pranav Jain

Partner

Membership No. 098308



UDIN: 25098308BMKWQM2358

Date: November 07, 2025

Place: Noida



IKIO Technologies Limited
(Formerly IKIO Lighting Limited)
CIN No. L31401DL2016PLC292884

Statement of Unaudited Standalone Financial Results for the quarter and half year ended 30-September-2025

(Rs. in million)

Particulars	Quarter ended			Half year ended		Year ended
	3 months ended 30-September- 2025	3 months ended 30-June-2025	3 months ended 30-September- 2024	6 months ended 30-September- 2025	6 months ended 30-September- 2024	Previous year ended 31-Mar-2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income						
a) Revenue from operations	490.10	386.92	576.99	877.02	1,242.67	2,077.26
b) Other income	37.81	41.38	48.12	79.19	112.90	198.34
Total income	527.91	428.30	625.11	956.21	1,355.57	2,275.60
Expenses						
a) Cost of materials consumed	350.93	290.24	438.03	641.17	945.66	1,548.85
b) Change in inventories	6.93	(10.61)	(14.91)	(3.68)	(38.52)	5.75
c) Employee benefits expense	62.28	63.33	72.98	125.61	148.71	230.19
d) Finance costs	8.26	7.54	12.88	15.80	24.74	41.82
e) Depreciation and amortization expenses	6.88	6.07	7.20	12.95	14.00	28.83
f) Other expenses	28.03	27.90	29.60	55.93	63.13	116.42
Total expenses	463.31	384.47	545.78	847.78	1,157.72	1,971.86
Profit before tax for the period/year	64.60	43.83	79.33	108.43	197.85	303.74
Tax expense						
a) Current tax (including earlier years)	15.98	11.04	11.69	27.02	43.02	69.09
b) Deferred tax credit	(0.24)	(0.15)	1.18	(0.39)	1.63	(1.40)
Net profit after tax for the period/ year	48.86	32.94	66.46	81.80	153.20	236.05
Other comprehensive income						
(i) Items that will not be reclassified to profit or loss	1.16	-	(1.15)	1.16	(1.15)	1.17
(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.29)	-	0.29	(0.29)	0.29	(0.29)
Other comprehensive income	0.87	-	(0.86)	0.87	(0.86)	0.88
Total comprehensive income for the period/year	49.73	32.94	65.60	82.67	152.34	236.92
Earnings per equity share (Face value of Rs. 10 per equity share)						
-Basic (in Rs.)	0.63	0.43	0.86	1.06	1.98	3.05
-Diluted (in Rs.)	0.63	0.42	0.86	1.05	1.98	3.01
Paid-up equity share capital (Face value of Rs. 10 per equity share)	772.81	772.81	772.81	772.81	772.81	772.81
Other equity						3,992.20

Notes to standalone financial results

- The standalone financial results of IKIO Technologies Limited (Formerly known as IKIO Lighting Limited) ("the Company") are prepared in accordance with the recognition and measurement principles of Indian Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) as specified in Section 133 of the Companies Act, 2013 and as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulation).
- The unaudited standalone financial results of the Company for the quarter and half year ended September 30, 2025 have been reviewed by the Audit Committee and were subsequently approved by Board of Directors ("the Board") at its meeting held on November 07, 2025. These standalone financial results have been subjected to a limited review by the Statutory Auditors of the Company.
- The company has received an amount of Rs. 3,261.41 million (excluding issue related expenses) from proceeds out of fresh issue of equity shares. The utilisation of net IPO proceeds is summarised below:

Objects of the issue as per Prospectus	Amount to be Utilisation as per Prospectus	Utilised upto September 30, 2025	Balance Amount as at Sep 30, 2025
Debt repayment	500.00	500.00	-
Funding capital expenditure requirements for the purchase of equipments / machineries of our manufacturing facilities	2,123.12	1,420.30	702.82
General corporate purposes*	638.29	637.78	0.51
Total	3,261.41	2,558.08	703.33

Net IPO proceeds that were unutilized as of September 30, 2025 were temporarily invested in deposits with scheduled commercial banks.

- The Company's primary business segment is reflected based on principal business activities carried on by the Company. As per Indian Accounting Standard 108 as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, The Company deals in one business segment namely "Manufacturing of LED Lighting".





IKIO Technologies Limited
(Formerly IKIO Lighting Limited)
CIN No. L31401DL2016PLC292884

Statement of Unaudited Standalone Financial Results for the quarter and half year ended 30-September-2025

5 Balance Sheet (Standalone)

(Rs. in million)

Particulars	As at 30-Sep-2025	As at 31-Mar-2025
	Unaudited	Audited
ASSETS		
Non-current assets		
Property, plant and equipment	145.17	153.46
Right of use assets	26.62	3.57
Other intangible assets	0.36	0.53
Intangible assets under development	7.50	7.50
Financial assets		
(i) Investments	2,334.33	2,106.01
(ii) Loans	1,073.50	803.50
(iii) Other financial assets	3.09	3.09
Deferred tax assets (Net)	8.38	8.28
Non current tax asset (Net)	6.31	31.24
Other non current assets	0.39	1.59
Total Non-current assets	3,605.65	3,118.77
Current assets		
Inventories	314.15	377.66
Financial assets		
(i) Trade receivables	190.48	175.42
(ii) Cash and cash equivalents	7.12	6.42
(iii) Bank balances other than (ii) above	755.25	964.26
(iv) Loans	-	102.79
(v) Other financial assets	168.91	143.12
Other current assets	57.54	39.28
Total current assets	1,493.45	1,808.95
Total Assets	5,099.10	4,927.72
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	772.81	772.81
Other Equity	4,097.65	3,992.20
Total Equity	4,870.46	4,765.01
Liabilities		
Non-current liabilities		
Financial liabilities		
(i) Borrowings		
(ii) Lease liabilities	24.83	1.29
Provisions	3.59	4.20
Total Non-current liabilities	28.42	5.49
Current liabilities		
Financial liabilities		
(i) Borrowings	33.54	45.12
(ii) Lease liabilities	2.03	2.47
(iii) Trade payables		
- total outstanding dues of micro and small enterprises; and	47.88	22.26
- total outstanding dues of creditors other than micro and small enterprises	75.36	50.58
(iv) Other financial liabilities	36.78	25.97
Other current liabilities	4.30	10.41
Provisions	0.33	0.41
Total Current liabilities	200.22	157.22
Total Equity and Liabilities	5,099.10	4,927.72





Statement of Unaudited Standalone Financial Results for the quarter and half year ended 30-September-2025

6 Cash Flow statement (Standalone)

Particulars	(Rs. in million)	
	Half Year ended 30-Sep-2025	Half Year ended 30-Sep-2024
	Unaudited	Unaudited
A. Cash flow from operating activities:		
Profit before tax	108.43	197.85
Adjustments for :		
Depreciation and amortisation expenses	12.95	14.00
Allowance for expected credit loss	-	0.20
ESOP Expenses	9.43	-
Finance costs	15.80	24.74
Interest income	(77.47)	(95.93)
Gain on sale of property, plant and equipment (net)	(0.16)	-
Reversal of excess provision	-	(0.08)
Sundry balance written Off	0.91	-
Unrealised foreign exchange loss /(gain)	(0.15)	(0.29)
Operating gain before working capital changes and other adjustments	69.73	140.49
Working capital changes and other adjustments:		
Inventories	63.52	17.94
Trade receivables	(15.06)	(27.10)
Other financial assets	(0.00)	29.66
Other assets	(18.79)	(44.54)
Trade payables	50.56	45.79
Other financial liabilities	10.81	6.60
Other current liabilities	(6.11)	5.95
Provisions	0.46	(3.24)
Cash generated from operating activities	155.12	171.57
Income tax (paid) / refund received, net	(2.39)	(30.77)
Net cash (used in) / generated from operating activities	152.73	140.80
B. Cash flow from investing activities:		
Purchase of property, plant and equipment (including intangible assets and capital advance)	(3.61)	(6.11)
Sale of property, plant and equipment and intangible assets	2.24	6.64
Investments in Subsidiaries	(214.96)	(502.49)
Loan given to Subsidiaries	(467.20)	(96.00)
Payment received from subsidiary against Loan	299.99	-
Movement in bank deposit	209.01	466.79
Interest received	51.68	66.12
Net cash used in investing activities	(122.85)	(65.06)
C. Cash flow from financing activities:		
(Decrease) / Increase in short term borrowings from banks	(11.59)	(54.23)
Payment of Dividend	-	(77.28)
Payment of lease obligation	(1.78)	(1.53)
Interest paid on borrowings	(15.80)	(24.74)
Net cash generated from financing activities	(29.17)	(157.78)
D. Increase/ (decrease) in cash and cash equivalents, net (A+B+C)	0.70	(82.04)
E. Cash and cash equivalents at the beginning of the year	6.42	87.51
F. Cash and cash equivalents at the end of the year (D+E)	7.12	5.47

7 Previous period/year figures have been re-grouped/re-classified wherever necessary, to conform to current period's classification.

Registered Office:

411, Arunachal Building, 19 Barakhamba Road, Connaught Place, Delhi-110001

For and on behalf of the Board of Directors of
IKIO Technologies Limited
(Formerly known as IKIO Lighting Limited)

Sanjeet Singh
Whole Time Director cum CEO & CFO
DIN: 08353656

Place: Noida

Date: November 07, 2025



Independent Auditor's Review Report on Consolidated Unaudited Quarterly Results and Year to Date Financial Results of IKIO Technologies Limited pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors of IKIO Technologies Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ("the Statement") of IKIO Technologies Limited (formerly IKIO Lighting Limited) ("the Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended September 30, 2025 and year to date results for the period April 01, 2025 to September 30, 2025 being submitted by the Holding Company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financing and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

- (a) IKIO Solutions Limited (Wholly owned Subsidiary)
- (b) Royalux Lighting Private Limited (Wholly owned Subsidiary)
- (c) Royalux Exports Private Limited (Step-down Subsidiary)
- (d) Royalux LLC (Step-down Subsidiary)
- (e) Ritech Holding Limited (Step-down Subsidiary)
- (f) Royalux FZCO (Step-down Subsidiary)



5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. **Other matters**

The accompanying statement includes: -

- a) The share of Profit after Tax of Rs. 7.13 millions and Rs. 8.13 millions and Total Comprehensive Income of Rs. 6.06 millions and Rs. 6.78 millions for the quarter ended September 30, 2025, and year to date results for the period April 01, 2025 to September 30, 2025, respectively in respect of one subsidiary, whose financial results have been reviewed by another auditor as per International Financial Reporting Standards and have been adjusted for the differences in the accounting principles in accordance with the Companies (Indian Accounting Standards) Rules, 2015, as amended ('Ind AS') adopted by the Company and reviewed by us. The report of such auditor has been furnished to us by the management of the Holding Company and our conclusion on the Statement, in so far as it relates the amounts and disclosures in respect of such subsidiary, is based solely on the report of other auditor.
- b) The share of Profit after Tax of Rs. 37.95 million and Rs. 40.79 millions and Total Comprehensive Income of Rs. 41.22 million and Rs. 44.10 millions for the quarter ended September 30, 2025, and year to date results for the period April 01, 2025 to September 30, 2025, respectively in respect of one subsidiary, whose financial results have not been reviewed by any auditor and whose financial results have been prepared by the management and furnished to us by the management of the Holding Company and our conclusion on the Statement, in so far as it relates the amounts and disclosures in respect of the subsidiary, is based solely on the management reviewed financial results.

Our conclusion on the Statement is not modified in respect of these matters.

For BGJC & Associates LLP

Chartered Accountants

Firm's Registration No. 003304N/N500056

Pranav Jain

Pranav Jain

Partner

Membership No. 098308



UDIN: 25098308BMKWQN7065

Date: November 07, 2025

Place: Noida



IKIO Technologies Limited
(Formerly known as IKIO Lighting Limited)
CIN No. L31401DL2016PLC292884

Statement of Unaudited Consolidated Financial Results for the quarter and Half Year ended 30-September-2025

Particulars	(Amount in Million)					
	Quarter ended			Half Year Ended		Year ended
	3 months ended 30-Sept-2025	3 months ended 30-June-2025	Corresponding 3 months ended 30-Sept-2024	6 Month Ended 30- Sept-2025	6 Month Ended 30- Sept-2024	Previous year ended 31-Mar-2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income						
a) Revenue from operations	1,642.16	1,201.37	1,250.38	2,843.53	2,520.76	4,858.79
b) Other income	43.23	20.48	31.26	63.71	88.75	151.13
Total income	1,685.39	1,221.85	1,281.64	2,907.24	2,609.51	5,009.91
Expenses						
a) Cost of materials consumed	1,074.25	772.95	725.85	1,847.20	1,594.95	2,814.78
b) Change in inventories	(6.28)	(11.46)	(11.79)	(17.74)	(54.67)	(3.54)
c) Employee benefits expense	223.05	185.85	177.70	408.90	343.01	683.01
d) Finance costs	18.59	20.75	23.07	39.34	43.98	83.62
e) Depreciation and amortisation expense	73.78	70.43	65.15	144.22	111.52	242.72
f) Other expenses	167.28	141.08	136.49	308.36	248.27	764.84
Total expenses	1,550.67	1,179.60	1,116.47	2,730.28	2,287.06	4,585.44
Profit before tax for the period/year	134.72	42.25	165.17	176.96	322.45	424.47
Tax expense						
a) Current tax (including earlier years)	43.12	21.79	49.62	64.91	103.25	180.47
b) Deferred tax (credit)/charge	(16.86)	(3.32)	(13.65)	(20.18)	(33.71)	(80.17)
c) MAT Credit	(0.45)	-	-	(0.45)	-	-
Net Profit after tax for the period/ year	108.91	23.78	129.21	132.68	252.92	324.17
Other comprehensive income						
(i) Items that will not be reclassified to profit or loss						
Remeasurement of defined employee benefit plans	1.71	-	(2.69)	1.71	(2.69)	6.59
(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.27)	-	0.29	(0.27)	0.29	(0.45)
(iii) Items that will be reclassified to profit or loss						
Exchange differences on translation of financial statements of foreign operations	1.91	(0.67)	0.17	1.24	-	1.77
Other comprehensive income	3.35	(0.67)	(2.23)	2.68	(2.40)	7.91
Total comprehensive income for the period/year	112.26	23.10	126.98	135.36	250.52	332.08
Net profit/(loss) attributable to :						
Owners of the Holding Company	100.32	21.16	128.86	121.48	253.79	309.11
Non-controlling interests	8.59	2.61	(0.65)	11.20	(0.87)	15.06
Other comprehensive income attributable to:						
Owners of the Holding Company	2.11	(0.61)	(2.23)	1.50	(2.40)	7.91
Non-controlling interests	1.24	(0.06)	-	1.18	-	-
Earnings per equity share (Face value of Rs. 10 per equity share)						
-Basic (in Rs.)	1.41	0.31	1.67	1.72	3.27	4.19
-Diluted (in Rs.)	1.41	0.31	1.67	1.72	3.27	4.19
Paid-up equity share capital (face value of Rs. 10 per equity share)	772.81	772.81	772.81	772.81	772.81	772.81
Other equity						4,832.45

Notes to the consolidated financial results :

- The Consolidated Financial result of IKIO Technologies Limited (formerly known as IKIO Lighting Limited ("the Company" or "the Holding Company") and its subsidiaries are together referred as "the Group" in the following notes. The Holding Company conducts its operations along with its subsidiaries. The Consolidated Financial Results are prepared in accordance with the recognition and measurement principles of Indian Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) as specified in Section 133 of the Companies Act, 2013 and as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulation).
- The unaudited Consolidated Financial Results of the Group for the quarter and half year ended September 30, 2025 have been reviewed by the Audit Committee and were subsequently approved by Board of Directors ("the Board") at its meeting held on November 07, 2025. These Consolidated Financial Results have been subjected to a limited review by the Statutory Auditors of the Group.
- The Group's primary business segment is reflected based on principal business activities carried on by the Group. As per Indian Accounting Standard 108 as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, The Group deals in one business segment namely "Manufacturing of LED Lighting".
- Previous period/year figures have been re-grouped/re-classified wherever necessary, to conform to current period's classification.



5	Balance Sheet as at 30-September-2025 (Consolidated-Unaudited)	(Amount in Million)	
Particulars	As at 30-Sept-2025	As at 31-Mar-2025	
	Unaudited	Audited	
ASSETS			
Non-current assets			
Property, plant and equipment	1,450.39	1,482.29	
Right of use assets	547.20	514.57	
Capital work-in-progress	591.29	436.78	
Goodwill	4.96	4.96	
Other intangible assets	9.40	1.69	
Other intangible assets under development	49.20	45.60	
Financial assets			
(i) Other financial assets	21.55	12.44	
Deferred tax assets (net)	131.32	111.41	
Non current tax assets (net)	162.45	145.40	
Other non current assets	233.31	169.25	
Total Non-current assets	3,201.07	2,924.39	
Current assets			
Inventories	1,372.28	1,388.08	
Financial assets			
(i) Trade receivables	1,303.19	1,132.31	
(ii) Cash and cash equivalents	120.55	118.93	
(iii) Bank balances other than cash and cash equivalents	762.39	977.66	
(iv) Other financial assets	31.52	47.63	
Other current assets	488.09	166.84	
Total current assets	4,078.02	3,831.45	
Total assets	7,279.09	6,755.84	
EQUITY AND LIABILITIES			
Equity			
Equity Share Capital	772.81	772.81	
Other Equity	4,986.87	4,832.45	
Equity attributable to shareholders of the Company	5,759.68	5,605.26	
Non-controlling interests	26.95	15.06	
Total Equity	5,786.63	5,620.32	
Liabilities			
Non-current liabilities			
Financial liabilities			
(i)Borrowings	15.37	17.22	
(ii)Lease liabilities	287.19	265.43	
Provisions	9.59	10.90	
Total Non-current liabilities	312.15	293.55	
Current liabilities			
Financial liabilities			
(i)Borrowings	246.91	220.46	
(ii)Lease liabilities	40.91	24.26	
(iii)Trade payables			
- total outstanding dues of micro and small enterprises; and	186.10	85.59	
- total outstanding dues of creditors other than micro and small enterprises	331.23	255.17	
(iv)Other financial liabilities	137.27	81.13	
Other current liabilities	85.09	60.64	
Provisions	1.01	0.97	
Current tax liabilities (net)	151.79	113.74	
Total Current liabilities	1,180.31	841.97	
Total liabilities	1,492.46	1,135.52	
Total Equity and Liabilities	7,279.09	6,755.84	



6 Cash Flow statement for the year ended 30-Sept-2025 (Consolidated-Unaudited)		(Amount in Million)	
Particulars	For the Half Year Ended 30-Sept- 2025	For the Half Year Ended 30-Sept- 2024	
	Unaudited	Unaudited	
A. Cash flow from operating activities:			
Profit before tax	176.96	322.45	
Adjustments for :			
Depreciation and amortisation expense	144.22	111.52	
Provision/(reversal) for expected credit loss	-	2.25	
Finance cost	39.34	43.98	
Interest Income	(34.06)	(60.35)	
Finance income on amortisation of security deposit	(0.08)	(0.10)	
Gain on sale of property, plant & equipment (net)	-	(0.05)	
Provision for slow moving inventory	0.55	-	
Employee stock option expense	2.00	1.20	
Unrealised foreign exchange loss (net)	2.78	(6.13)	
ESOP expense	22.78	-	
Unrealised foreign exchange gain (net)	(28.54)	-	
Operating loss before working capital changes and other adjustments	325.95	414.77	
Working capital changes and other adjustments:			
Inventories	13.80	(22.56)	
Trade receivables	(170.88)	(271.66)	
Other financial assets	(305.13)	29.36	
Other assets	(73.16)	(113.93)	
Trade payables	176.74	181.08	
Other financial liabilities	58.92	41.15	
Other liabilities	24.45	54.71	
Provisions	(1.27)	(5.84)	
Cash generated from / (used in) operating activities	49.42	307.08	
Income tax (paid) / refund received, net	1.60	(76.88)	
Net cash generated from operating activities	51.02	230.20	
B. Cash flow from investing activities:			
Purchase of property, plant and equipment (including intangible assets and capital advance)	(278.12)	(451.20)	
Movement in fixed deposits	215.27	464.22	
Interest received	34.06	61.70	
Net cash generated used in investing activities	(28.79)	74.72	
C. Cash flow from financing activities:			
(Decrease)/Increase in long term borrowings from banks	-	(77.28)	
Increase/(Decrease) in short term borrowings from banks	(1.85)	-	
(Decrease)/Increase in long term borrowings from Directors and KMPs	26.45	(167.45)	
Increase/(Decrease) in short term borrowings from corporate and others	-	(0.19)	
Payment of lease liabilities	(5.86)	(30.47)	
Interest paid	(39.34)	(29.87)	
Net cash generated from financing activities	(20.60)	(305.26)	
D. Increase/ (decrease) in cash and cash equivalents, net (A+B+C)	1.62	(0.34)	
E. Cash and cash equivalents at the beginning of the period	118.93	140.80	
F. Cash and cash equivalents at the end of the period (D+E)	120.55	140.46	

7 Previous period/year figures have been re-grouped/re-classified wherever necessary, to conform to current period's classification.

Registered Office:

411, Arunachal Building, 19 Barakhamba Road, Connaught Place, Delhi-110001

For and on behalf of the Board of Directors of
IKIO Technologies Limited
(Formerly known as IKIO Lighting Limited)

Sanjeet Singh

Whole Time Director Cum CEO & CFO

DIN: 08353656

Place: Noida

Date: November 07,2025



